

MINUTEMAN REGIONAL

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Board Meeting Generally the second Wednesday of each month

Board Members Janet B. Killeen (Chairperson), Norman Cohen, Donald Essman, Linda J. Gendall, Maria Oliveira

Board Administrator Janet B. Killeen

ACTUARIAL

Funded Ratio 104.0%

Date of Last Valuation 1/03

Actuary PERAC

Assumed Rate of Return 8.00%

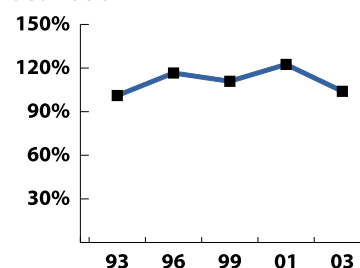
Funding Schedule Fully Funded

Year Fully Funded NA

Active Members 57

Retired Members 23

Funded Ratio



INVESTMENT

2004 Return 14.54%

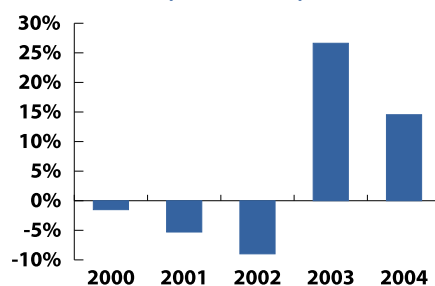
2004 Target Return 8.12%

2004 Market Value \$9.1M

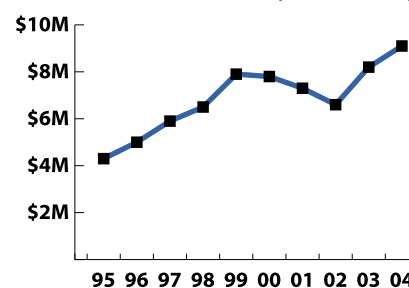
**2000-2004 Return
(Annualized)** 4.25%

**1985-2004 Return
(Annualized)** 11.10%

Investment Return (2000 - 2004)



Asset Growth - Market Value (1995 - 2004)



INVESTMENT VENDOR

- PRIT